



REPORT OF THE AUDITOR GENERAL OF THE REPUBLIC OF TRINIDAD AND TOBAGO ON THE FINANCIAL STATEMENTS OF THE PRINCES TOWN REGIONAL CORPORATION FOR THE YEAR ENDED 30th SEPTEMBER 2016

The accompanying Financial Statements of the Princes Town Regional Corporation for the year ended 30th September 2016 have been audited. The Statements comprise a Statement of Financial Position as at 30th September 2016, a Recurrent Services Income Statement, a Development Programme Income Statement, a Statement of Cash Flow and a Statement of Changes in Reserve for the year ended 30th September 2016, Notes to the Financial Statements numbered 1 to 2 and supporting schedules.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

2. The management of the Princes Town Regional Corporation is responsible for the preparation and fair presentation of these financial statements in accordance with the basis of accounting approved by the Minister of Finance and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

3. The Auditor General's responsibility is to express an opinion on these Financial Statements based on the audit. The audit which was carried out in accordance with section 116 of the Constitution of the Republic of Trinidad and Tobago and section 113 (2) of the Municipal Corporations Act, Chapter 25:04 (the Act) was conducted in accordance with accepted auditing standards. Those Standards require that ethical requirements be complied with and that the audit be planned and performed to obtain reasonable assurance about whether the Financial Statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5. It is my view that the audit evidence obtained is sufficient and appropriate to provide a basis for my audit opinion.

OPINION

6. In my opinion, the Financial Statements present fairly, in all material respects the financial position of the Princes Town Regional Corporation as at 30th September 2016 and its financial performance and its cash flows for the year then ended in accordance with the basis of accounting referred to at Note 2 a) of the Financial Statements.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

BASIS OF ACCOUNTING

7.1 Section 113 (1) of the Municipal Corporations Act, Chapter 25:04 states; *“Every Corporation shall keep its accounts in a form, having regard to its annual estimates, approved by the Minister of Finance.”*

7.2 The approval of the Minister of Finance was not seen for the basis of accounting adopted by the Corporation as required by the Act.

UNCLAIMED DEPOSITS-\$6,688.00

8.1 Instruction 213 (1) of Part XIII of the Financial Instructions 1965 states; *“Unless the Treasury otherwise directs, all deposits which have remained unclaimed for three years shall be transferred to Revenue.”*

8.2 Deposits totalling \$6,688.00 remained unclaimed for over three years and were not transferred to revenue. The authority from the Comptroller of Accounts to retain these deposits beyond three years was not produced for audit examination.

SUBMISSION OF REPORT

9. This Report is being submitted to the Speaker of the House of Representatives, the President of the Senate and the Minister of Finance in accordance with the requirements of sections 116 and 119 of the Constitution of the Republic of Trinidad and Tobago.

5th November, 2018
PORT OF SPAIN




MAJEED ALI
AUDITOR GENERAL



**PRINCES TOWN REGIONAL
CORPORATION
ANNUAL FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30TH SEPTEMBER 2016**

**PRINCES TOWN REGIONAL CORPORATION
ANNUAL FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2014**

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**PRINCES TOWN REGIONAL CORPORATION
STATEMENT OF FINANCIAL POSITION
AS AT 30TH SEPTEMBER 2016**

	Notes	30/09/2016 \$	30/09/2015 \$
NON CURRENT ASSETS			
Tangible fixed assets	2b	70464,184	69677,727
CURRENT ASSETS			
Account Receivable	2d	38,214	30,935
Cash and cash equivalent	2c	<u>7884,825</u>	<u>14513,048</u>
TOTAL ASSETS		<u>78387,223</u>	<u>84221,710</u>
CURRENT LIABILITIES			
Account payable	2e	916,607	1155,644
Other liabilities	2l	680,000	8900,200
TOTAL LIABILITIES		<u>1596,607</u>	<u>10055,844</u>
NET ASSETS		<u><u>76790,617</u></u>	<u><u>74165,867</u></u>
RESERVES			
Reserve for Assets		70464,184	69677,727
Fund Balance	2f	4411,681	1409,730
Surplus on recurrent activities	2k	122,214	33,982
Surplus on development activities	2k	<u>1792,538</u>	<u>3044,428</u>
		<u>76790,617</u>	<u>74165,867</u>

Notes to the accounts on pages 6 to 9 form an integral part of the statements.


.....
Financial Officer
FINANCIAL OFFICER
PRINCES TOWN REGIONAL CORPORATION




.....
Chief Executive Officer
CHIEF EXECUTIVE OFFICER
PRINCES TOWN REGIONAL CORPORATION

PRINCES TOWN REGIONAL CORPORATION
RECURRENT SERVICES INCOME STATEMENT
FOR THE YEAR ENDED SEPTEMBER 30TH 2016

	SCHEDULE	30/09/2016	30/09/2015
		\$	\$
RECURRENT REVENUE			
Government Subventions	1	88591,035	100481,090
Other Income	1	1111,676	1336,474
Depreciation Income	4	3404,547	3504,157
		<u>93107,258</u>	<u>105321,721</u>
 RECURRENT REVENUE EXPENDITURE			
01 Personnel Expenditure	2	55510,533	70033,039
02 Goods & Services	2	32094,406	31278,593
03 Minor Equipment Purchases	2	1963,747	453,709
04 Current Transfers & Subsidies	2	11,811	18,241
Depreciation for the year	4	3404,547	3504,157
		<u>92985,044</u>	<u>105287,739</u>
RECURRENT SERVICES SURPLUS REVENUE		<u>122,214</u>	<u>33,982</u>

Schedules to the accounts on pages 10 to 18 form an integral part of the statements.

PRINCES TOWN REGIONAL CORPORATION
DEVELOPMENT PROGRAMME INCOME STATEMENT
FOR THE YEAR ENDED SEPTEMBER 30TH 2016

DEVELOPMENT PROGRAMME REVENUE	SCHEDULE	30/09/2016	30/09/2015
		\$	\$
Government Subventions	1	10412,556	15495,336
		<u>10412,556</u>	<u>15495,336</u>
DEVELOPMENT PROGRAMME EXPENDITURE			
331 Drainage and Irrigation Programme	3	3953,336	4100,218
333 Dev. Of Recreation Facilities	3	975,198	806,020
337 Construction of Market & Abattoirs	3	-	-
338 Development of Cremation & Cemeteries	3	246,563	-
339 Local Roads and Bridges Programme	3	3344,103	4891,687
340 Local Gov. Building Programme	3	-	-
341 Procurement of Major Veh. & Equipment	3	-	1500,963
401 Computerisation Programme	3	-	111,150
404 Municipal Police	3	-	-
406 Disaster Preparedness	3	-	367,345
407 Establishment of Spatial Development Plan	3	-	679,816
408 Local Government Tourism	3	-	-
409 Dog Control Unit	3	100,819	-
		<u>8620,018</u>	<u>12457,198</u>
DEVELOPMENT PROGRAMME SURPLUS REVENUE		<u><u>1792,538</u></u>	<u><u>3038,138</u></u>

Schedules to the accounts on pages 10 to 18 form an integral part of the statements.

PRINCES TOWN REGIONAL CORPORATION
STATEMENT OF CASH FLOW
FOR THE YEAR ENDED 30TH SEPTEMBER 2016

	30/09/2016	30/09/2015
	\$	\$
Cash Flows From Operating Activities		
Surplus on recurrent and development activities	1914,652	3072,120
Adjustment for Non Cash Transaction		
Write off to fund account	-	-
Add: Depreciation for the year	3404,547	3504,157
Less: Depreciation Income	<u>(3404,547)</u>	<u>(3504,157)</u>
Surplus before change in working capital	1914,652	3072,120
(Increase)/ Decrease in Advances	(7,278)	(13,603)
Increase/(Decrease) in Deposits	(239,037)	6,598
	<hr/>	<hr/>
Net Cash Flow From Operating Activities	1668,337	3065,115
Cash Flows From Investing Activities	-	-
Net Cash (Used in) Investing Activities	-	-
Cash Flows From Financing Activities		
Transfer from Unspent Balances	<u>(8296,560)</u>	<u>(10231,827)</u>
Cash Used in Financing Activities	(8296,560)	(10231,827)
Net Increase in Cash and Cash Equivalent	(6628,223)	(7166,712)
Cash and Cash Equivalents at the beginning of the year	<u>14513,048</u>	<u>21679,760</u>
Cash and Cash Equivalent at the end of the year	<u>7884,825</u>	<u>14513,048</u>
Represented by		
Cash at Bank	7882,175	8857,545
Cash In Hand	<u>2,650</u>	<u>5655,503</u>
	<u>7884,825</u>	<u>14513,048</u>

PRINCES TOWN REGIONAL CORPORATION
 STATEMENT OF CHANGES IN RESERVE
 FOR THE YEAR ENDED 30TH SEPTEMBER 2016

	Reserve for Assets \$	Fund Balance \$	Recurrent Reserves \$	Development Reserves \$	Total \$
Balance as at 1st October 2015	69677,727	1409,730	33,982	3044,428	74165,867
Adjustments					-
Restated Balance 1/10/2015	<u>69677,727</u>	<u>1409,730</u>	<u>33,982</u>	<u>3044,428</u>	<u>74165,867</u>
Fund changes Plus	3025,946	3202,244	-		3202,244
Fund changes Minus	(2239,491)	(200,293)	(33,982)	(3044,428)	(3278,703)
Assets changes	786,455		-		786,455
Recurrent programme surplus revenue			122,214		122,214
Development programme surplus revenue				1792,538	1792,538
Balance at 30th September 2016	<u>70464,184</u>	<u>4411,681</u>	<u>122,214</u>	<u>1792,538</u>	<u>76790,617</u>

PRINCES TOWN REGIONAL CORPORATION
NOTES TO THE ACCOUNTS FOR THE PERIOD 01 OCTOBER 2015 TO 30TH SEPTEMBER
2016

1. General Information

The Princes Town Regional Corporation is a Local Government Authority, and was incorporated on 13th September 1990 by the Municipal Corporation Act 21 of 1990. The Corporation operates a Council-Chairman form of Government and provides the following services as authorized by the Act; development and maintenance of public infrastructure, health and environmental services, recreational and public services, including safety and well being.

Funding for the activities of the Corporation is provided mainly by Government Subvention on a deficit financing basis. The Corporation also raises its own revenue from services provided to its citizens, the majority of which are derived from the collection of rent from parks and recreation grounds, fees for the use of markets and abattoirs, cemeteries, poultry waste, fecal collection and disposal and building application.

Subvention from Government for the purpose of these financial statements fall under two (2) major headings; Recurrent Services and Development Programme, and as such, expenditure incurred is classified accordingly.

2. Summary of Significant Accounting Policies

a) Basis of Preparation

The Financial Statements of the Corporation are prepared on a modified accrual basis, which is a hybrid between the cash basis and the accrual basis, using historical cost conventions, where no account is taken of inflation or market values.

This basis of preparation, also called "The Sylvester Model" has been the method followed by the Corporation for many years, and was implemented by the Ministry of Local Government in 1995. Documentation concerning approval by the Ministry of Finance for this basis of preparation does not reside at the individual Corporation level...

Income is recorded when amounts are received by cash or cheque.
Expenses are deducted when they are paid by cheque.

Generally, no accrual is made in the financial statements for liabilities which have been incurred but which have remained unpaid at year end. No directive has been received from the Treasury Division of the Ministry of Finance, instructing the Corporation to incorporate commitments into its financial statements, except where there is a bounded contract.

PRINCES TOWN REGIONAL CORPORATION
NOTES TO THE ACCOUNTS FOR THE PERIOD 01 OCTOBER 2015 TO 30TH SEPTEMBER
2016 Continued

The Financial Statements of the Corporation are maintained in Trinidad and Tobago dollars (TT\$).

b) Fixed Assets is made up of

Land and Institutions (Buildings), Vehicles and Machinery, Office Equipment, Furniture and Fixtures, Municipal Police, Other Minor Equipment, Computer Equipment and Disaster Preparedness.

In the case of Land, Recreation Grounds and Cemeteries, the Corporation has captured all amounts expensed on these facilities as per the audited financial statements, and reflected such amounts as the opening cost in the financial statements. No depreciation charge was made from these items in the financial statement because the separation of land and buildings were not done.

The Commissioner of Valuations indicated to the corporation that the department is unable to do the valuation due to staff shortage.

The depreciation policy is as follows:-

Property, Plant and Equipment are depreciated on a straight line basis. The applicable rates per annum used are:-

Buildings	2%
Vehicles & Machinery	25%
Office Equipment	10/25%
Furniture & Fixtures	10/25%
Municipal Police	10/25%
Other Minor Equipment	10/25%
Computer Equipment	33%
Disaster Preparedness	10/33%

A full years' depreciation is taken in the year of acquisition/purchased except the following items;

1. Chairman Chain, no depreciation is charged in the schedule of fixed assets.
2. The Promenade Clock, no depreciation is charged and the item is not included in the schedule of fixed assets. This item was donated to the Corporation.
3. Both items are insured.

PRINCES TOWN REGIONAL CORPORATION
NOTES TO THE ACCOUNTS FOR THE PERIOD 01 OCTOBER 2015 TO 30TH SEPTEMBER
2016 Continued.

c) Cash and cash equivalents

Cash includes money which the Corporation physically holds in its possession and money deposited with financial institutions that can be withdrawn without notice.

d) Accounts Receivable

Receivables are advances for expenditure items actually paid for by the Corporation on behalf of Committees or Personnel of the Corporation with a view to reimbursement thereafter.

Advances which have not been reimbursed nor expect to be reimbursed must have the appropriate approval, before they can be written off.

e) Accounts Payable

Payables are deposits actually received from contractors, users of the Corporation's facilities, as well as from third parties, who have made donations towards specific initiatives of the Corporation.

Deposits which remain unclaimed for more than three (3) years can be transferred to revenue, on the guidance of the Treasury.

f) Fund Balance

This is the general operating fund of the Corporation. Government Subvention as well as internally generated revenue which have not been spent at the end of the financial year are classified as surplus on activities, and are transferred to the Fund Balance. Such funds can be spent on projects identified by the Corporation, on the approval of the Minister.

g) Government Subvention-Recurrent

These are cheque releases from Government for the day to day operations of the Corporation and are recognised as income on receipt.

h) Government Subvention-Development Programme

These are cheque releases from Government for developmental work as identified by the Corporation in its draft estimates, and are recognised as income on receipt.

i) Other income

This refers to internally generated funds derived from services provided by the Corporation, and are recognized as income on receipt.

j) Expenditure-Recurrent, Development Programme

Expenditure incurred by the Corporation arises when an actual cash outflow occurs and is then classified under the relevant head.

PRINCES TOWN REGIONAL CORPORATION
NOTES TO THE ACCOUNTS FOR THE PERIOD 01 OCTOBER 2015 TO 30TH SEPTEMBER
2016 Continued.

k) Surplus/(Deficit) on activities

This is the net amount of income and expenditure, and is transferred to the Fund balance, for use on approved projects in the future.

l). Other Liabilities

This is approved unspent balances not utilised at the end of the financial year. The balances must be used for the purpose for which approval was granted. Note, approvals was granted for the sum of **(\$9,399,636.96)** dollars in the financial year 2014/2015.

PRINCES TOWN REGIONAL CORPORATION
SCHEDULE(1) OF REVENUE
FOR THE YEAR ENDED SEPTEMBER 30TH 2016

	30/09/2016	30/09/2015
Government Subventions	\$	\$
1. Recurrent Services	88591,035	100481,090
2. Development Programme	10412,556	15495,336
 Other Income		
(1) Parks and Recreation Grounds	49,980	73,020
(2) Cemeteries	25,650	30,934
(3) Markets and Abattoirs	249,030	243,303
(4) Building Applications	38,485	25,340
(5) Sanitation- Poultry Waste	88,830	76,780
(6) Waste Disposal	411,900	432,400
(7) Bank Interest	20,696	39,466
(8) Miscellaneous	227,105	415,231
	<hr/>	<hr/>
Total	100115,267	117312,900
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PRINCES TOWN REGIONAL CORPORATION
DETAILS OF EXPENDITURE
for the year ended 30th September 2016

Description	Original Allocation	Supplmts & Transfers	Reduction In (%) Allocation	Revised Allocation	Releases to Date	Revenue to Date Offset*	transfer of Releases	Total Income & Releases	Actual Expenditure					Uncommitted Balance	
									To Previous Month	Current Month	Total To Date	commitments	Comm & Exp	On Allocation	On Releases
01 PERSONNEL EXPENDITURE	\$	\$		\$	\$		\$	\$	\$	\$	\$			\$	\$
001 General Administration															
02 Wages and COLA	216,000	107,082	0	323,082	336,000	0	(49,365)	286,635	249,308	36,567	285,875		285,875	37,207	760
29 Overtime	12,000	-	0	12,000	3,500	0	(3,499)	1	-	-	-		0	12,000	1
30 Allowances	18,000	13,838	0	31,838	26,400	0	(4,037)	22,363	21,402	960	22,362		22,362	9,476	1
05 Gov't Contribution to NIS	4500,000	(249,359)	0	4250,641	3738,000	0	(165,895)	3572,105	2594,471	977,634	3572,105		3572,105	678,536	0
12 Settlement of Arrears to Pub Off.	0	-	0	-	-	0	-	-	-	-	-		-	0	-
13 Rem to Council Members	1675,000	53,444	0	1728,444	1724,399	0	4,044	1728,443	1327,919	400,523	1728,443		1728,443	1	0
20 Gov't Cont. to Gr. Health Plan	600,000	52,095	0	652,095	646,850	0	5,244	652,094	473,530	176,816	650,345		650,345	1,750	1,749
Total	7021,000	(22,900)	0	6998,100	6475,149	0	(213,508)	6261,641	4666,630	1592,500	6259,130	0	6259,130	738,970	2,511
002 Cemeteries															
02 Wages and COLA	928,000	-	0	928,000	729,400	0	(75,773)	653,627	570,760	82,866	653,626		653,626	274,374	1
29 Overtime	12,000	-	0	12,000	5,000	0	(5,000)	-	-	-	-		-	12,000	-
30 Allowances	99,000	-	0	99,000	97,000	0	(14,619)	82,381	77,936	4,444	82,380		82,380	16,620	1
Total	1039,000	0	0	1039,000	831,400	0	(95,392)	736,008	648,696	87,310	736,006	0	736,006	302,994	2
003 Markets & Abattoirs															
02 Wages and COLA	220,000	312,464	0	532,464	491,235	0	(14,535)	476,700	353,999	122,700	476,699		476,699	55,765	1
29 Overtime	21,000	15,167	0	36,167	36,000	0	(649)	35,351	21,167	14,183	35,350		35,350	818	2
30 Allowances	4,000	18,436	0	22,436	11,300	0	(471)	10,829	8,196	2,632	10,828		10,828	11,608	1
Total	245,000	346,067	0	591,067	538,535	0	(15,655)	522,880	383,362	139,515	522,877	0	522,877	68,191	4
004 M'tee of Bldg's Grds and Pastures															
02 Wages and COLA	5400,000	(420,642)	0	4979,358	4600,000	0	(179,844)	4420,156	3131,621	1288,535	4420,155		4420,155	559,203	1
29 Overtime	174,000	-	0	174,000	79,000	1	(9,294)	69,707	49,983	19,723	69,706		69,706	104,294	1
30 Allowances	1045,000	-	0	1045,000	1025,000	0	(11,362)	1013,638	699,328	314,310	1013,638		1013,638	31,362	-
Total	6619,000	(420,642)	0	6198,358	5704,000	1	(200,500)	5503,501	3880,932	1622,568	5503,499	0	5503,499	694,859	2
005 Local Health Authority															
02 Wages and COLA	11000,000	137,053	0	11137,053	11137,053	0	(370,884)	10766,169	7845,682	2920,485	10766,167		10766,167	370,886	2
29 Overtime	425,000	-	0	425,000	311,000	0	6,718	317,718	231,825	85,891	317,717		317,717	107,283	1
30 Allowances	2000,000	119,762	0	2119,762	2117,900	0	(8,838)	2109,062	1552,796	556,265	2109,061		2109,061	10,701	1
Total	13425,000	256,815	0	13681,815	13565,953	0	(373,004)	13192,949	9630,304	3562,641	13192,945	0	13192,945	488,870	4
006 M'tee of State Traces, L/Rds, NHA															
02 Wages and COLA	25000,000	346,418	0	25346,418	25323,518	0	22,896	25346,414	18504,979	6835,640	25340,619		25340,619	5,799	5,799
29 Overtime	255,000	-	0	255,000	176,000	0	(19,340)	156,660	132,309	23,960	156,268		156,268	98,732	392
30 Allowances	4000,000	-	0	4000,000	3850,000	0	(50,809)	3799,191	2760,348	1038,842	3799,190		3799,190	200,810	1
Total	29255,000	346,418	0	29601,418	29349,518	0	(47,253)	29302,265	21397,635	7898,442	29296,077	0	29296,077	305,341	6,188
TOTAL PERSONNEL EXPENDITURE	57604,000	505,758	0	58109,758	56464,555	1	(945,312)	55519,244	40607,558	14902,975	55510,533	0	55510,533	2599,225	8,711

PRINCES TOWN REGIONAL CORPORATION
DETAILS OF EXPENDITURE
for the year ended 30th September 2016

Description	Original Allocation	Supplmts & Transfers	Reduction In (%) Allocation	Revised Allocation	Releases to Date	Revenue to Date Offset*	transfer of Releases	Total Income & Releases	Actual Expenditure				Uncommitted Balance			
									To Previous Month	Current Month	Total To Date	commitments	Comm & Exp	On Allocation	On Releases	
02 GOODS AND SERVICES																
001 General Administration																
03 Uniforms	200,000	-	0	200,000	100,000	100	64,360	164,460	9,737	154,623	164,359	-	164,359	35,641	101	
04 Electricity	240,000	(80,000)	0	160,000	142,500	0	12,010	154,510	104,192	50,318	154,509	-	154,509	5,491	1	
05 Telephones	540,000	(10,000)	(100,000)	430,000	402,000	0	26,522	428,522	278,761	127,054	405,815	-	405,815	24,185	22,707	
08 Rent of Office Accomadation	679,000	-	0	679,000	679,000	0	(9,879)	669,121	503,070	166,050	669,120	-	669,120	9,880	1	
09 Rent/Lease (Vehicles & Equipment)	50,000	47,420	0	97,420	97,420	0	(11,560)	85,860	61,560	24,300	85,860	-	85,860	11,560	-	
10 Office Stat and Supplies	550,000	-	0	550,000	450,000	0	95,653	545,653	382,174	163,479	545,652	-	545,652	4,348	1	
11 Books and periodicals	10,000	-	0	10,000	5,992	0	417	6,409	4,920	1,488	6,408	-	6,408	3,592	1	
12 Materials & Supplies	150,000	-	(50,000)	100,000	77,000	0	0	77,000	58,396	18,146	76,542	-	76,542	23,458	458	
13 Maintenance of Vehicles	414,000	(50,000)	(150,000)	214,000	160,000	0	(11,119)	148,881	95,522	45,094	140,616	-	140,616	73,384	8,265	
15 Rep. & M'ce. Equipment	75,000	-	0	75,000	42,500	0	(28,555)	13,945	12,819	1,125	13,944	-	13,944	61,056	1	
16 Contract Employment	117,000	-	0	117,000	113,000	0	(2,262)	110,738	71,177	39,560	110,737	-	110,737	6,263	1	
17 Training	100,000	-	0	100,000	40,000	0	6,448	46,448	39,135	7,313	46,448	-	46,448	53,553	1	
19 Official Entertainment	20,000	-	0	20,000	13,434	0	3,601	17,035	9,232	7,802	17,034	-	17,034	2,966	1	
22 Short Term Employment	780,000	(150,000)	0	630,000	585,000	0	(21,976)	563,024	461,890	85,457	547,347	-	547,347	82,653	15,677	
23 Fees	500,000	(249,000)	(100,000)	151,000	100,000	0	(26,421)	73,579	46,994	26,584	73,579	-	73,579	77,421	0	
27 Over-Sea Travel	0	-	0	-	-	0	0	-	-	-	-	-	0	0	-	
28 Other Contracted Services	72,000	-	0	72,000	27,000	0	(3,049)	23,951	19,825	4,125	23,950	-	23,950	48,050	1	
43 Security Services	1100,000	-	0	1100,000	900,000	0	32,264	932,264	594,891	335,402	930,293	-	930,293	169,707	1,971	
46 Natural Disasters	150,000	-	(50,000)	100,000	35,000	0	6,448	41,448	14,507	26,940	41,447	-	41,447	58,553	1	
57 Postage	500,000	-	(490,000)	10,000	1,500	0	(1,499)	1	-	-	-	-	0	10,000	1	
58 Medical Expenses	0	-	0	-	-	0	0	-	-	-	-	-	0	0	-	
61 Insurance	822,000	(47,420)	(100,000)	674,580	774,580	0	(132,473)	642,107	642,107	-	642,107	-	642,107	32,473	0	
62 Prom, Publ and Printing	129,000	-	0	129,000	121,000	0	170	121,170	105,951	15,219	121,170	-	121,170	7,830	0	
66 Hosting of Conf. Sem & other Func	1000,000	-	(150,000)	850,000	799,299	1	46,157	845,457	616,493	228,964	845,456	-	845,456	4,544	1	
68 Water Trucking	800,000	83,580	0	883,580	883,580	0	0	883,580	883,577	-	883,577	-	883,577	3	3	
93 Operation of E/Dist Offices	780,000	-	0	780,000	722,000	0	(2,263)	719,737	543,100	175,500	718,600	-	718,600	61,400	1,137	
99 Employee Assistance Programme	50,000	(50,000)	0	-	-	-	-	-	-	-	-	-	0	0	-	
Total	9828,000	(505,420)	(1190,000)	8132,580	7271,805	101	42,994	7314,900	5560,030	1704,541	7264,571	0	7264,571	868,009	50,329	

PRINCES TOWN REGIONAL CORPORATION
DETAILS OF EXPENDITURE
for the year ended 30th September 2016

Description	Original Allocation	Supplmts & Transfers	Reduction In (%) Allocation	Revised Allocation	Releases to Date	Revenue to Date	transfer of Releases	Total Income & Releases	Actual Expenditure				Uncommitted Balance			
									To Previous Month	Current Month	Total To Date	commitments	Comm & Exp	On Allocation	On Releases	
002 Cemeteries																
04 Electricity	0		0													
06 Water and Sewg Rates	10,000	-	0	10,000	8,231	0	(1,470)	6,761	6,231	529	6,760	-	6,760	3,240	1	
12 Materials and Supplies	450,000	(3,225)	(100,000)	346,775	230,000	0	46,299	276,299	111,462	164,836	276,298	-	276,298	70,477	1	
22 Short Term Employment	500,000	3,225	0	503,225	500,000	0	3,201	503,201	346,400	156,800	503,200	-	503,200	25	1	
28 Other Contracted Services	350,000	(120,000)	(100,000)	130,000	150,000	0	(20,930)	129,070	129,070	-	129,070	-	129,070	930	0	
Total	1310,000	(120,000)	(200,000)	990,000	888,231	0	27,100	915,331	593,163	322,165	915,328	0	915,328	74,672	3	
003 Markets & Abattoirs																
04 Electricity	110,000	-	0	110,000	101,000	0	8,774	109,774	72,407	37,367	109,774	-	109,774	226	0	
06 Water and Sewg Rates	22,000	-	0	22,000	17,549	0	2,804	20,353	13,268	7,084	20,352	-	20,352	1,648	1	
12 Materials and Supplies	150,000	-	0	150,000	90,000	0	16,048	106,048	57,220	48,827	106,047	-	106,047	43,953	1	
21 Repairs & Maintenance Bldg.	50,000	-	0	50,000	20,000	0	23,439	43,439	-	43,438	43,438	-	43,438	6,562	1	
28 Other Contracted Services	60,000	(35,000)	0	25,000	20,000	0	(3,736)	16,264	15,108	-	15,108	-	15,108	9,892	1,156	
37 Janitorial Services	160,000	-	(160,000)	-	16,000	0	(16,000)	-	-	-	-	-	0	0	-	
43 Security Services	706,000	-	0	706,000	489,000	0	(42,368)	446,632	280,556	166,075	446,631	-	446,631	259,369	1	
Total	1258,000	(35,000)	(160,000)	1063,000	753,549	0	(11,039)	742,510	438,559	302,791	741,350	0	741,350	321,650	1,160	
004 M'tce of Buildings, Grounds, etc																
03 Uniforms	100,000	-	0	100,000	50,000	0	49,913	99,913	44,050	55,863	99,913	-	99,913	87	0	
04 Electricity	520,000	416,912	0	936,912	627,912	0	242,535	870,447	747,076	114,526	861,602	-	861,602	75,310	8,845	
06 Water and Sewg Rates	30,000	-	0	30,000	30,000	0	(65)	29,935	22,064	5,923	27,987	-	27,987	2,013	1,948	
12 Materials and Supplies	700,000	-	(100,000)	600,000	550,000	0	7,655	557,655	496,730	60,925	557,655	-	557,655	42,345	0	
21 Repairs & Maintenance Bldg.	300,000	-	0	300,000	60,000	0	154,142	214,142	12,719	201,423	214,142	-	214,142	85,858	0	
22 Short Term Employment	300,000	-	0	300,000	300,000	0	(7,600)	292,400	202,400	90,000	292,400	-	292,400	7,600	-	
28 Other Contracted Services	600,000	120,000	0	720,000	450,000	0	243,723	693,723	247,101	446,621	693,722	-	693,722	26,278	1	
37 Janitorial Services	60,000	-	(60,000)	-	-	0	-	-	-	-	-	-	0	0	-	
Total	2610,000	536,912	(160,000)	2986,912	2067,912	0	690,303	2758,215	1772,140	975,281	2747,420	0	2747,420	239,492	10,795	
005 Local Health Authority																
03 Uniforms	200,000	-	0	200,000	182,000	0	(36,304)	145,696	83,494	62,201	145,696	-	145,696	54,304	0	
06 Water and Sewg Rates	600,000	(157,912)	(300,000)	142,088	70,000	0	7,401	77,401	39,300	38,100	77,400	-	77,400	64,688	1	
09 Rent/Lease of Equipment	329,000	(83,580)	(129,000)	116,420	43,313	0	61,875	105,188	-	105,188	105,188	-	105,188	11,233	1	
10 Office Stat and Supplies	60,000	-	0	60,000	40,000	0	(1,856)	38,144	-	38,143	38,143	-	38,143	21,857	1	
12 Materials and Supplies	400,000	-	(100,000)	300,000	278,000	0	(10,407)	267,593	138,508	129,084	267,593	-	267,593	32,407	0	
13 Maintenance of Vehicle	200,000	-	0	200,000	190,000	0	4,492	194,492	194,492	-	194,492	-	194,492	5,508	0	
15 Reps & M'tce (Eqpt)	125,000	(50,000)	(25,000)	50,000	10,000	0	(10,000)	-	-	-	-	-	0	50,000	-	
17 Training	100,000	(25,000)	(50,000)	25,000	-	0	0	-	-	-	-	-	0	25,000	-	
22 Short Term Employment	1000,000	322,500	0	1322,500	1000,000	313,325	0	1313,325	772,035	541,290	1313,325	-	1313,325	9,175	-	
28 Other Contracted Services	10516,000	327,500	(800,000)	10043,500	8641,000	39,343	194,619	8874,962	6614,989	2220,630	8835,618	-	8835,618	1207,882	39,344	
58 Medical Expenses	50,000	(20,000)	0	30,000	-	0	24,281	24,281	-	24,280	24,280	-	24,280	5,720	1	
Total	13580,000	313,508	(1404,000)	12489,508	10454,313	352,668	234,101	11041,082	7842,818	3158,916	11001,734	0	11001,734	1487,774	39,348	

PRINCES TOWN REGIONAL CORPORATION
DETAILS OF EXPENDITURE
for the year ended 30th September 2016

Description	Original Allocation	Supplmts & Transfers	Reduction In (%) Allocation	Revised Allocation	Releases to Date	Revenue to Date	transfer of Releases	Total Income & Releases	Actual Expenditure					Uncommitted Balance			
									To Previous Month	Current Month	Total To Date	commitments	Contm & Exp	On Allocation	On Releases		
006 M'ice of State Traces, L. Roads, etc																	
03 Uniforms	250,000	-	0	250,000	211,000	0	22,713	233,713	207,739	25,973	233,712	-	233,712	16,288		1	
09 Rent/Lease of Equipment	700,000	-	(400,000)	300,000	318,840	0	(58,475)	260,365	225,490	34,875	260,365	-	260,365	39,635			
12 Materials and Supplies	8000,000	434,010	(2275,000)	6159,010	5749,010	0	(181,265)	5567,745	3296,907	2270,838	5567,745	-	5567,745	591,265		0	
13 Maintenance of Vehicles	1200,000	-	0	1200,000	705,000	231,776	0	936,776	574,969	361,807	936,776	-	936,776	263,224		0	
15 Reps & M'ice (Eqpt)	90,000	(50,000)	0	40,000	20,000	0	(9,682)	10,318	4,711	5,606	10,318	-	10,318	29,683		1	
17 Training	50,000	-	0	50,000	0	0	47,700	47,700	-	47,700	47,700	-	47,700	2,300			
22 Short Term Employment	300,000	-	0	300,000	246,660	0	11,110	257,770	129,960	127,800	257,760	-	257,760	42,240		10	
28 Other Contr. Services	2500,000	-	(177,170)	2322,830	1952,170	27,705	129,752	2109,627	1222,609	887,017	2109,627	-	2109,627	213,203		0	
0	0	-															
Total	13090,000	384,010	(2852,170)	10621,840	9202,680	259,481	(38,147)	9424,014	5662,385	3761,617	9424,002	0	9424,002	1197,838		12	
TOTAL GOODS & SERVICES	41676,000	574,010	(5966,170)	36283,840	30638,490	612,250	945,312	32196,052	21869,095	10225,311	32094,406	0	32094,406	4189,434		101,647	
03 MINOR EQUIPMENT PURCHASES																	
001 General Administration																	
01 Vehicles	325,000	(325,000)	0	-	-	-	-	-	-	-	-	-	0	0			
02 Office Equipment	364,000	(100,000)	(150,000)	114,000	-	96,028	-	96,028	-	96,028	96,028	-	96,028	17,972		1	
03 Furniture and Furnishings	172,000	-	0	172,000	-	133,639	-	133,639	6,107	123,587	129,694	-	129,694	42,306		3,945	
04 Other Minor Equipment	171,000	-	(50,000)	121,000	-	63,953	-	63,953	60,341	3,504	63,845	-	63,845	57,155		108	
Total	1032,000	(425,000)	(200,000)	407,000	0	293,620	0	293,620	66,447	223,119	289,566	0	289,566	117,434		4,054	
004 M'ice of Buildings, Grounds, etc																	
01 Vehicles	375,000	(375,000)	0	-	-	0	-	-	-	-	-	-	0	0			
04 Other Minor Equipment	28,000	-	0	28,000	-	27,703	-	27,703	25,000	2,703	27,703	-	27,703	297		0	
Total	403,000	(375,000)	0	28,000	0	27,703	0	27,703	25,000	2,703	27,703	0	27,703	297		0	
005 Local Health Authority																	
01 Vehicles	700,000	275,000	(975,000)	-	-	0	-	-	-	-	-	-	0	0			
04 Other Minor Equipment	75,000	(25,333)	0	49,667	-	16,033	-	16,033	16,031	-	16,031	-	16,031	33,636		2	
Total	775,000	249,667	(975,000)	49,667	0	16,033	0	16,033	16,031	0	16,031	0	16,031	33,636		2	
006 M'ice of State Traces, etc																	
01 Vehicles Replacement	1000,000	475,990		1475,990	1475,990	-	-	1475,990	1475,990	-	1475,990	-	1475,990	0			
04 Other Minor Equipment	221,000	333	(50,000)	171,333	-	162,069	-	162,069	-	154,457	154,457	-	154,457	16,876		7,612	
Total	1221,000	476,323	(50,000)	1647,323	1475,990	162,069	0	1638,059	1475,990	154,457	1630,447	0	1630,447	16,876		7,612	
TOTAL MINOR EQUIPMENT PURCHASES	3431,000	(74,010)	(1225,000)	2131,990	1475,990	499,425	0	1975,415	1583,469	380,278	1963,747	0	1963,747	168,243		11,668	
04 CURRENT TRANSFERS AND SUBSIDIES																	
007 Household																	
02 Gratutiles	0	-												0			
Total	0	0		0	0			0	0	0	0		0	0		0	
009 Other Transfers																	
01 Chairman's Fund	20,000	-	0	20,000	12,000	0	0	12,000	7,961	3,850	11,811	-	11,811	8,189		189	
Total	20,000	0	0	20,000	12,000	0	0	12,000	7,961	3,850	11,811	0	11,811	8,189		189	
Total Current Transfers and Subsidies	20,000	0	0	20,000	12,000	0	0	12,000	7,961	3,850	11,811	0	11,811	8,189		189	
GRAND TOTAL	102731,000	1005,758	(7191,170)	96545,588	88591,035	1111,676	0	89702,711	64068,083	25512,414	89580,497	0	89580,497	6965,091		122,214	

PRINCES TOWN REGIONAL CORPORATION
DETAILS OF EXPENDITURE
FOR THE YEAR ENDED 30TH SEPTEMBER 2016

	Head/Sub-Head/Item	Original Allocation	Transfers/ Supplement	Revised Allocation	Releases	Transfers	Net	Expenditure			Balance
								Actual	Comm'ts	Total	
					₹	₹	₹	₹	₹	₹	₹
33/	Drainage and Irrigation Programme										
1	Pooran Street	150,000	(33,450)	116,550	150,000	(33,450)	116,550	116,550	-	116,550	-
2	Old Eccles Village	250,000	(59,310)	190,690	250,000	(59,310)	190,690	190,688	-	190,688	3
3	Gangaram Road	100,000	(15,760)	84,240	100,000	(15,760)	84,240	84,232	-	84,232	8
4	Robinson Trace	100,000	(18,590)	81,410	100,000	(18,590)	81,410	81,402	-	81,402	8
5	School Trace	100,000	(20,120)	79,880	100,000	(20,120)	79,880	79,875	-	79,875	5
6	Robert Village North Trace	100,000	(13,130)	86,870	100,000	(13,130)	86,870	86,867	-	86,867	3
7	Leslie Avenue	150,000	(28,230)	121,770	150,000	(28,230)	121,770	121,763	-	121,763	7
8	Moollesingh Avenue	150,000	(32,790)	117,210	150,000	(32,790)	117,210	117,207	-	117,207	3
9	Martin Prime Road	100,000	(15,490)	84,510	100,000	(15,490)	84,510	84,501	-	84,501	9
10	Tateco Avenue	150,000	(29,890)	120,110	150,000	(29,890)	120,110	120,107	-	120,107	3
11	Cottage Road	100,000	(16,860)	83,140	100,000	(16,860)	83,140	83,138	-	83,138	3
12	Paul Street	150,000	(33,560)	116,440	150,000	(33,560)	116,440	116,438	-	116,438	3
13	Gajadhar Lands 1st Avenue	100,000	(17,830)	82,170	100,000	(17,830)	82,170	82,164	-	82,164	6
14	Baboolal Trace	100,000	(16,650)	83,350	100,000	(16,650)	83,350	83,341	-	83,341	9
15	Contention Extenslon Street	100,000	(22,040)	77,960	100,000	(22,040)	77,960	77,950	-	77,950	10
16	Rig Road	100,000	(23,500)	76,500	100,000	(23,500)	76,500	76,500	-	76,500	-
17	Malingot Road	170,000	(32,680)	137,320	170,000	(32,680)	137,320	137,317	-	137,317	3
18	Jagville Avenue	230,000	(46,840)	183,160	230,000	(46,840)	183,160	183,157	-	183,157	3
19	Diamond Road	100,000	(13,980)	86,020	100,000	(13,980)	86,020	86,018	-	86,018	3
20	Contention Street- Indian Walk	100,000	(20,760)	79,240	100,000	(20,760)	79,240	79,232	-	79,232	9
21	St Croix Branch Road	200,000	(46,500)	153,500	200,000	(46,500)	153,500	153,495	-	153,495	5
22	Saunders Road	200,000	(50,480)	149,520	200,000	(50,480)	149,520	149,513	-	149,513	8
23	Preau Village East	100,000	(29,285)	70,715	100,000	(29,285)	70,715	70,706	-	70,706	9
24	Monkey Town Road	100,000	(13,050)	86,950	100,000	(13,050)	86,950	86,941	-	86,941	9
25	Battan Trace	200,000	(45,530)	154,470	200,000	(45,530)	154,470	154,463	-	154,463	8
26	Hobson Trace	200,000	(51,330)	148,670	200,000	(51,330)	148,670	148,667	-	148,667	3
27	Edward Trace	150,000	(35,780)	114,220	150,000	(35,780)	114,220	114,217	-	114,217	3
28	Kanhai South Trace	150,000	(30,710)	119,290	150,000	(30,710)	119,290	119,288	-	119,288	2
29	Kanhai South Trace Branch	100,000	(13,400)	86,600	100,000	(13,400)	86,600	86,445	-	86,445	155
30	Wavell Street		104,997	104,997	-	104,997	104,997	104,997	-	104,997	-
31	Peterloo Street		94,809	94,809	-	94,809	94,809	94,809	-	94,809	-
32	Robert Village North Trace		97,205	97,205	-	97,205	97,205	97,205	-	97,205	-
33	Teehul Trace		104,923	104,923	-	104,923	104,923	104,923	-	104,923	-
34	Ramlal Trace		90,966	90,966	-	90,966	90,966	90,966	-	90,966	-
35	Iere Village Branch Road		105,625	105,625	-	105,625	105,624	105,624	-	105,624	1
36	Tramline Street Ext. Curb & Slipper Drain		79,000	79,000	-	79,000	79,000	63,945	-	63,945	15,055
37	School Trace		150,000	150,000	-	150,000	150,000	118,688	-	118,688	31,313
		4000,000	-	4000,000	4000,000	-	4000,000	3953,336	-	3953,336	46,664

Head/Sub-Head/Item	Original Allocation	Transfers/ Supplement	Revised Allocation	Releases	Transfers	Net	Expenditure			Balance
							Actual	Comm'ts	Total	
333 Development of Recreation Facilities										
1 Cedar Hill Ramleela Ground	300,000	(30,190)	269,810	269,801	-	269,801	269,801	-	269,801	0
2 Matilda Ramleela Ground	200,000	(41,890)	158,110	158,108	-	158,108	158,108	-	158,108	-
3 Ben Lomond Recreation Ground	200,000	(20,160)	179,840	179,838	-	179,838	179,838	-	179,838	-
4 Cunjal Recreation Ground	200,000	(17,384)	182,616	181,769	-	181,769	177,953	-	177,953	3,816
5 Reform Recreation Ground	100,000	-	100,000	98,955	-	98,955	79,875	-	79,875	19,080
6 Ben Lomond Recreation Ground		109,624	109,624		109,624	109,624	109,624	-	109,624	0
				-		-	-	-	-	-
	1000,000	-	1000,000	888,470	109,624	998,094	975,198	-	975,198	22,896
337 Improvement to Market and Abattoirs	500,000	(500,000)	-	-		-	-	-	-	-
Market						-	-	-	-	-
Abattoir						-	-	-	-	-
	500,000	(500,000)	-	-		-	-	-	-	-
338 Development of Cemetery And Cremation										
Mount Stewart Cemetery	140,000	-	140,000	139,999		139,999	112,146	-	112,146	27,853
3rd Company (Paynter) Cemetery	160,000	-	160,000	159,987		159,987	134,417	-	134,417	25,570
	300,000	-	300,000	299,986		299,986	246,563	-	246,563	53,423
339 Local Roads and Bridges Programme										
1 Buen Intento 3rd Branch Road	300,000	(47,720)	252,280	300,000	(47,720)	252,280	252,279	-	252,279	1
2 Solomon Street	300,000	(41,980)	258,020	300,000	(41,980)	258,020	258,019	-	258,019	1
3 Malgreloute Estate Road	200,000	(26,910)	173,090	200,000	(26,910)	173,090	173,043	-	173,043	47
4 Karamath Development	200,000	(52,780)	147,220	200,000	(52,780)	147,220	147,211	-	147,211	9
5 Titus Trace and Lengua Road	200,000	(61,820)	138,180	200,000	(61,820)	138,180	138,173	-	138,173	8
6 Naggee Road 1st Branch Road	200,000	(37,184)	162,816	200,000	(37,184)	162,816	162,731	-	162,731	85
7 Burton Trace	200,000	(49,500)	150,500	200,000	(49,500)	150,500	150,413	-	150,413	88
8 Gilbert Trace	200,000	(51,700)	148,300	200,000	(51,700)	148,300	148,253	-	148,253	48
9 Paynter trace	200,000	(51,000)	149,000	200,000	(51,000)	149,000	148,649	-	148,649	352
10 Marcano Trace	400,000	(134,250)	265,750	265,743	-	265,743	265,742	-	265,742	1
11 Sixth Company Circular Road	400,000	(138,770)	261,230	261,225	-	261,225	261,225	-	261,225	-
12 la Ruffin Road	500,000	(156,850)	343,150	343,142	-	343,142	343,142	-	343,142	0
13 Harry John Trace	700,000	(246,130)	453,870	452,979	-	452,979	452,978	-	452,978	1
14 Cemetery Street	-	174,510	174,510	-	174,510	174,510	174,510	-	174,510	-
15 King Branch Street	-	66,084	66,084	-	66,084	66,084	66,084	-	66,084	0
16 Harry John Trace Phase 2	-	300,000	300,000	300,000	(74,000)	226,000	-	225,495	225,495	505
17 Downing Trace	-	176,000	176,000	176,000	(35,624)	140,376	-	134,553	134,553	5,823
18 Guinness Trace	-	200,000	200,000	200,000	-	200,000	163,553	-	163,553	36,448
19 Cemetery Street Phase 2	-	141,900	141,900	-	141,900	141,900	-	134,224	134,224	7,676
20 Monkey Town 3rd Branch Rd Retaining Wall	-	38,100	38,100	-	38,100	38,100	38,100	-	38,100	-
	4000,000	-	4000,000	3999,089	(109,624)	3889,465	3344,103	494,272	3838,375	51,090

Head/Sub-Head/Item	Original Allocation	Transfers/ Supplement	Revised Allocation	Releases	Transfers	Net	Expenditure			Balance
							Actual	Comm'ts	Total	
340 Local Government Building Programme										
Municipal Police Building	400,000	983,910	1383,910	483,910	-	483,910	-	294,969	294,969	188,941
Public Conventent				-		-	-	-	-	-
Stores Building(Old Abattoir Site)				-		-	-	-	-	-
	400,000	983,910	1383,910	483,910		483,910	-	294,969	294,969	188,941
341 Procurement of Major Veh. and Equipment										
1 Vehicles	500,000	-	500,000	-		-	-	-	-	-
400 Laying of Water Mains	-	-	-							
401 Computerisation of Programme	-	-	-							
404 Municipal Police Equipment	-	-	-							
406 Disaster Preparedness	500,000	(183,910)	316,090							
Retaining Wall			139,000	139,000	-	139,000	-	117,306	117,306	21,695
Storage Room			177,090	161,000		161,000	-	146,348	146,348	14,652
	500,000	(183,910)	316,090	300,000	-	300,000	-	263,653	263,653	36,347
408 Local Government Tourism Programme										
Devil's Wood Yard	300,000	-	300,000	299,595	-	299,595	-	284,331	284,331	15,264
	300,000	-	300,000	299,595	-	299,595	-	284,331	284,331	15,264
409 Dog Control Programme										
Accessories	400,819	(255,819)	145,000	141,506		141,506	100,819	-	100,819	40,687
Vehicle	349,181	(44,181)	305,000	-		-	-	-	-	-
	750,000	(300,000)	450,000	141,506		141,506	100,819	-	100,819	40,687
	12250,000	-	12250,000	10412,556	-	10412,556	8620,018	1337,225	9957,243	455,313

PRINCES TOWN REGIONAL CORPORATION
 FIXED ASSETS-SUMMARY
 FOR THE YEAR ENDED SEPTEMBER 30TH 2016

	Land and Institutions	Vehicles and Machinery	Office Equipment	Furniture & Fixtures	Municipal Police	Other Minor Equipment	Computer Equipment	Disaster Preparedness	Total
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Opening cost B/F as at 1/10/15	66387,543	21364,681	507,581	1544,294	493,128	1599,581	2808,199	796,423	95501,431
Add Purchases for year ended 30/09/16	2230,264	1475,990	-	128,293	2,355	259,681	96,028	-	4192,610
Less Disposal in the year		(1163,474)			(3,190)				(1166,664)
Adjustments									
Closing cost C/F as at 30/09/16	68617,807	21677,197	507,581	1672,587	492,293	1859,262	2904,227	796,423	98527,377
Opening Accumulated Depreciation B/F as at 1/10/15	2207,211	17545,124	490,628	1252,199	201,793	1187,027	2494,598	445,122	25823,702
Depreciation charge for year ended 30/09/16	223,952	2308,257	7,565	178,166	15,636	295,454	247,232	128,285	3404,547
Adjustments		(1163,461)			(1,595)				(1165,056)
Closing Accumulated Depreciation C/F as at 30/09/16	2431,163	18689,919	498,193	1430,348	215,834	1482,477	2741,829	573,408	28063,192
Opening Net Book Value B/F as at 1/10/15	64180,331	3819,557	16,953	292,095	291,335	412,554	313,601	351,301	69677,727
Closing Net Book Value C/F as at 30/09/16	66186,643	2987,278	9,388	242,239	276,460	376,785	162,398	223,015	70464,184

Fixed Asset Note:-

Depreciation Policy

Fixed Assets are depreciated on a straight line basis.

A full year's depreciation charge is taken in the year of acquisition.